

**Working Paper No. 18** 

**Stahl, F. • The Data Marketplace Survey Revisited** 

Schomm, F. ■ Vossen, G. ■





# **Working Papers**

# **ERCIS – European Research Center for Information Systems**

Editors: J. Becker, K. Backhaus, H. L. Grob, T. Hoeren, S. Klein, H. Kuchen, U. Müller-Funk, U. W. Thonemann, G. Vossen

Working Paper No. 18

# The Data Marketplace Survey Revisited

Florian Stahl, Fabian Schomm, Gottfried Vossen

ISSN 1614-7448

cite as: Florian Stahl, Fabian Schomm, Gottfried Vossen: The Data Marketplace Survey Revisited. In: Working Paper No. 18, European Research Center for Information Systems, Eds.: Becker, J. et al. Münster 2014.

# Contents

1	Introduction	5
2	Methodology and Approach	5 6
	2.0 Mothod of Comparative Clady	,
3	Findings 3.1 Objective Dimensions 3.1.1 Type 3.1.2 Time Frame 3.1.3 Domain 3.1.4 Data Origin 3.1.5 Pricing Model 3.1.6 Data Access 3.1.7 Data Output 3.1.8 Language 3.1.9 Target Audience 3.1.10 Pre-Purchase Testability  3.2 Subjective Dimensions 3.2.1 Trustworthiness 3.2.2 Size of Vendor 3.2.3 Maturity 3.2.4 Pre-Purchase Information	
4	Related Work	14
5	Conclusion & future work	15
Α	Glossary  A.1 Objective Dimensions  A.1.1 Type  A.1.2 Data Origin  A.1.3 Pricing Model  A.1.4 Data Access  A.1.5 Data Output  A.2 Subjective Dimensions  A.2.1 Trustworthiness  A.2.2 Size of Vendor  A.2.3 Maturity	17 18 18 18 19 20 20

# List of Figures

Figure 1:	Number of Vendors for each Type		8
Figure 2:	Number of Vendors for Tir	me Frame	9
Figure 3:	Number of Vendors for each Domain		9
Figure 4:	Data Origin Distribution		9
Figure 5:	Number of Vendors for each	Pricing Model	9
Figure 6:	Data Access Distribution		10
Figure 7:	Number of Vendors per Data	Output Category	10
Figure 8:	Language of Web Sites (left) and Data	(right)	11
Figure 9:	Number of Vendors by Target	Audience	12
Figure 10:	Number of Vendors by Pre-	Purchase Testability	12
Figure 11:	Trustworthiness Distribution		13
Figure 12:	Number of Vendors by Size		13
Figure 13:	Maturity of Vendors		14
Figure 14:	Number of Vendors by Pre-	Purchase Information	14

List of	Tables	
Table 1:	The Set of Dimensions	6

# **Type**

Research Report

# Title

The Data Marketplace Survey Revisited.

## **Authors**

Florian Stahl, Fabian Schomm, Gottfried Vossen contact via: firstname.lastname@ercis.de

## **Abstract**

Trading data as a commodity is increasingly popular. To get a better understanding of emerging data marketplaces, we have conducted two surveys to systematically gather and evaluate their characteristics. This paper is a continuation of a survey we conducted in 2012; it describes our findings from a second round done in 2013. Our study shows that the market is vivid with numerous exits and changes in its core business. We try to identify trends in this young field and explain them. Notably, there is a definite trend towards high quality data.

# **Keywords**

Data Market Places, Data Marketplaces Survey, Data Marketplaces Development

# 1 Introduction

In this day and age, information and its underlying data are more important than ever before. Having the right information at the right time is crucial in almost all business areas. However, despite the huge supply of data nowadays, data quality is still an issue in many applications and for many companies. Furthermore, finding a data set that matches someone's needs with satisfactory quality is often very challenging, especially so if regular updates to the data set are needed. As we have argued in [9, 13, 12], data marketplaces and specialized data vendors may help solving this issue. Still, finding a suitable vendor or data market place can be equally challenging. As described in [12], the market for such providers is relatively young and diverse with a plenitude of data marketplaces and data vendors around, each with vastly different offerings. We have presented an initial overview of data vendors and marketplaces for data and have provided an initial overview of the market for data marketplaces and data vendors in 2012. This

honors our the promise to repeat the study regularly, in order to provide insights into how the market is developing, where it is heading and which types of vendors and technology survives. It turns out that already after one year we were able to discover interesting trends.

The task of this second survey has been (a) to refine the framework used in the first survey, (b) to describe the situation as of summer 2013<sup>1</sup>, and (c) to compare the results of both surveys and analyze the changes. To this end, we first describe the approach and discuss differences between both surveys in Section 2. We then present the results of the 2013 survey in Section 3. Finally, Section 5 summarizes our main findings and gives conclusions regarding trends on data marketplaces.

# 2 Methodology and Approach

In this section we will first outline the methodological similarities and dissimilarities with our previous survey. We will then describe the dimensions of both surveys and the comparative analysis that is new to the one reported here.

# 2.1 Similarities and Dissimilarities with the Previous Survey

In order to make this survey comparable to the previous one [12] we did not changed the methodology significantly. In particular, our definition of *data marketplace* and *data vendor* have stayed the same, and we refrain from extensively reciting it. In short, we are focused on companies offering either a platform that allows users to buy and sell (or just offer) data (e.g., datamarket.com), providing raw data in any form (e.g., data.gov), or on companies offering data enrichment tools (e.g., attensity.com). A further selection criterion for the companies surveyed has been that they offer their products and services online. For a more comprehensive definition, interested readers are referred to the elaborations in [13, 12, 9].

The general limitations of both our surveys have not changed. They are as follows: (1) We purely rely on the information that vendors provide on their respective Web site. While we are aware that every vendor tries to present himself in the best way, which might lead to a bias in the findings, we simply do not have the resources needed to evaluate every candidate in thorough details. This is, however, inherent to any Web survey. (2) It was not possible to find information about every dimension for every vendor. We intentionally left these fields empty, which could lead to minimally

<sup>&</sup>lt;sup>1</sup>The study was conducted in July and August of 2013.

Table 1: The Set of Dimensions.

Dimension		Categories	Question to be answered
	Туре	Web Crawler, Customizable Crawler, Search Engine, Pure Data Vendor, Complex Data Vendor, Matching Vendor, Enrichment –Tagging, Enrichment –Sentiment, Enrichment Analysis, Data Market Place	What is the type of the core offering?
objective	Time Frame Domain	Static/Factual, Up To Date All, Finance/Economy, Bio Medicine, Social Media, Geo Data, Address Data	Is the data static or real-time? What is the data about?
0	Data Origin	Internet, Self-Generated, User, Community, Government, Authority	Where does the data come from? Who is the author?
	Pricing Model	Free, Freemium, Pay-Per-Use, Flat Rate	Is the offer free, pay-per-use or usable with a flat rate?
	Data Access	API, Download, Specialized Software, Web Interface	What technical means are offered to access the data?
	Data Output	XML, CSV/XLS, JSON, RDF, Report	In what way is the data formatted for the user?
	Language	English, German, More	What is the language of the Web site? Does it differ from the language of the data?
	Target Audience	Business, Customer	Towards whom is the product geared?
	Pre-Purchase Testability	None, Restricted Access, Complete Access.	Can buyers test if the offer matches their needs?
subjective	Trustworthiness	Low, Medium, High	How trustworthy is the vendor? Can the original data source be tracked or verified?
	Size of Vendor Maturity	Startup, Medium, Big, Global Player Research Project, Beta, Medium, High	How big is the vendor? Is the product still in beta or already established?
	Pre-Purchase Information	Barely Any, Sparse Medial Information, Comprehensive Medial Information	To what degree take vendors measures to reduce information uncertainty of buyers?

skewed results, as we believe that this approach yields the best overall results. (3) Our survey does not claim to be exhaustive, as that would be close to impossible due to the sheer number of actors in this field. However, we have tried our best to survey the most important vendors as well as representative niche vendors. We believe that this gives a pretty accurate view of the overall market situation.

# 2.2 Data Acquisition and Approach

Given that this is an extension of our previous study intended to mark the beginning of an ongoing process, we have revisited all the vendors we surveyed previously (cf. [12]). The actual data acquisition was performed through means of an online investigation. In order to speed up this process, the number of surveyors was doubled from last year. Similar to last year's survey we also conducted a broad keyword-based search to find suitable candidates as well as using suggestions from peers with whom we discussed the survey.

For continuity reasons, we have analyzed the data along the same twelve dimensions that we used last time, which are divided into objective and subjective dimensions. During the investigation phase, however, it became clear that these dimensions do not cover every interesting aspect. Therefore, we decided to add two new dimensions, namely *Pre-Purchase Information* (subjective) and *Pre-Purchase Testability* (objective).

Table 1 gives an overview over all the dimensions, the categories that constitute a dimension as well as sample questions we asked to conduct the survey.

As in the previous survey, the values are strictly Boolean. An offering either fulfills the criteria for a certain dimension category or it does not. However, categories are not mutually exclusive in most cases, e.g., one offering can provide multiple ways of data access. Dimensions that are mutually exclusive will be pointed out in the dimension description in Section 3.

# 2.3 Method of Comparative Study

The market for data vendors and data marketplaces is an emerging and dynamic market. Thus, some offerers leave the market and new providers appear. We observed that out of all companies that were surveyed last year, three companies went out of business and one changed their services so much that it no longer fits our definition of a data marketplace.

In order to properly capture the changing market, we also looked at new companies to include. It turned out that 5 companies, which had not been part of the previous survey, fit nicely into our selection criteria as explained in Section 2.1. This results in 3 groups of companies surveyed which we gave the following names:

- Leavers: Companies that no longer exist or have changed business 4 companies.
- Returners: Companies that are continuously part of the survey 42 companies.
- *Freshmen*: Companies new to the survey 5 companies.

Returners and Freshmen together build the basis for the 2013 data which will be — similar to last year — described in the findings section (Section 3). In the same context, we will highlight the development of the market situation. To this end, we compare the data we gathered in 2012 for the Returners with the 2013 survey data for this group. By doing so we will draw an initial picture of how the market has developed. Of course it is still too early to take these two surveys as a basis for predictions, but as they develop further the picture gets more complete and will allow for more sophisticated analysis in the future.

# 3 Findings

The results for 2013 will be presented in the same manner as we did in [12]. In contrast to the previous survey, no in-depth explanation of each category will be given except for the two new dimensions (cf. Section 2.2). However, to assist readers unfamiliar with our previous work, a glossary of important terms can be found in Appendix A. Also, we focus on presenting the development over the last year rather than solely presenting the figures for 2013. To that end, all figures are split into two parts. The lower bar-chart presents the current market situation in 2013. The upper chart illustrates the changes within the group of returners<sup>2</sup>. This implies that

<sup>&</sup>lt;sup>2</sup>The two new dimensions do not show changes because we have no previous data to compare to.

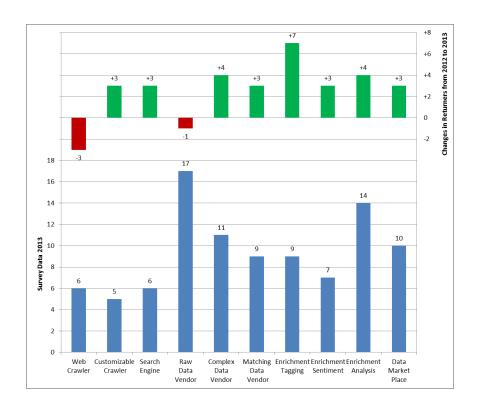


Figure 1: Number of Vendors for each Type.

the situation of 2013 depicts more than the survey of 2012 plus changes, as also new vendors have been included in the survey. More concretely, the lower bar chart is based on the two groups returners and freshmen which together consist of 47 vendors. The upper chart however only represent the change in returners which consist of 42 vendors.

# 3.1 Objective Dimensions

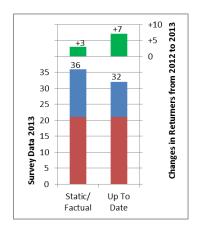
# 3.1.1 Type

The *Type* dimension classifies vendors regarding their core product. As can be seen in Figure 1, for this not-mutually exclusive category, most types show a growth in numbers. The strongest increase (relative and absolute) being *Enrichment Tagging*. Generally, it can be seen that products that offer enhanced data are increasingly common, while the number of services for unprocessed information e.g. *raw data* or *non-customized crawling* decreases slightly. In light of the fact that in a growing market stagnation can be seen as a step backwards, it is reasonable to make the assumption that this goes along with an increasing demand for high quality processed data.

#### 3.1.2 Time Frame

Time Frame describes the temporal context of the data. It can be distinguished between data that is valid and relevant for a long period of time (*static/fatual*) and data which is only valuable shortly after its creation (*up to date*).

Most strikingly, we found that the percentage of vendors offering both static and up-to-date data increased from less than 20% in 2012 to approximately 45% (21 vendors) in 2013 (cf. Figure 2). Also, the gap between both shrank from 9 to 4 vendors in the overall sets. Additionally, this trend is evident by the stronger increase in up-to-date information within the returners group.



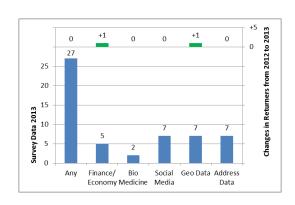


Figure 2: Number of Vendors for Time Frame.

Figure 3: Number of Vendors for each Domain.

#### 3.1.3 Domain

The *domain* describes from which area of application the data originally stems from. The domain *any* describes vendors whose offers are not restricted (for instance on a data marketplace). As in 2012, vendors falling into the *any* category did not count towards explicit domains. In contrast, other domains were not mutually exclusive, i. e., a vendor may serve more than one domain. Figure 3 shows, that the situation is similar to the previous study. Thus, we did not observe any change or emerging trend in this dimension.

# 3.1.4 Data Origin

Data origin describes the type of source from which the data originally comes from.

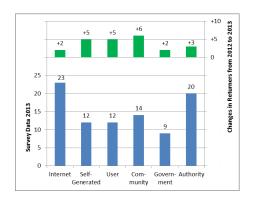


Figure 4: Data Origin Distribution.

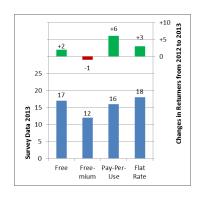


Figure 5: Number of Vendors for each Pricing Model.

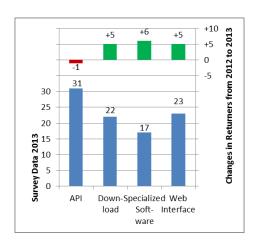
In the 2013 survey, *Internet* and *Authority* stay the most popular sources with 23 and 20 vendors, respectively. Despite the fact that the main advantage of these offers is that the data is usually of high correctness, completeness, and credibility, we observed an increase of more than 80% in origins *self-generated*, *user*, and *community* within the group of returners. Regarding *user*, which consists mainly of enhancement services, this may point to an increased need in adding value to the data a company has already at hand. Also, the raise in *self-generated* and *community* may suggest that there is a need for data that cannot be generated or sourced by other means. The numbers are illustrated in Figure 4.

# 3.1.5 Pricing Model

The four *pricing models* described last year are still those most commonly used. As can be seen in Figure 5, all pricing models except for *freemium* are about level. Interestingly, *freemium* has lost importance while at the same time pay-per-use increased strongly, both within the returners and regarding the overall set. This development could indicate that customers have more trust in the quality of the purchased data sets, and thus a higher willingness to pay.

#### 3.1.6 Data Access

Data access describes in what way end-users receive data from vendors. In this regard, APIs remain the most widely offered means of accessing data. However, APIs do not lead as strongly as they did in 2012 with a decrease in both groups, returners and the overall set. Quite interestingly, the proprietary access through specialized software has the strongest increase with about 60% for the returners group, nevertheless staying the least frequently offered means of access. This could potentially stem from efforts to differentiate a company's offer from that of the competition, for instance through visualization techniques or other value-adding services. This idea is supported by the fact that Web interfaces also increased and became the second most frequent way of data access. Unlike in the last survey, this time we found a number of vendors (5 or  $\sim$ 11%) who offer all types of access, which from a theoretical point of view seems to be the best approach as it allows customers to choose their preferred way of access. Figure 6 presents the details.





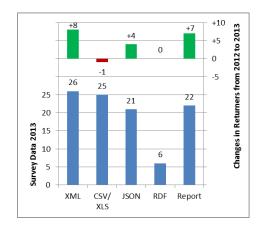


Figure 7: Number of Vendors per Data Output Category.

#### 3.1.7 Data Output

In Figure 7 it is shown in which format data can be obtained. As can be seen, *XML* superseded *CSV/XLS* as the most popular data format. Together with the increase for *JSON*, the assumption can be made that Web standards are about to replace the traditional exchange formats. Two vendors even offer all data output formats. The increase in pre-formatted reports is feeding the impression from previous sections that vendors try to individualize themselves as well as simplify data access for managers and other non-technical personnel.

#### 3.1.8 Language

As in the previous study, the language analysis distinguishes between the language of Web sites and the language of the data itself. In Figure 8, it can be seen that English is still the dominant Web site language with only minor increases in German and other languages with the returners, which is unsurprising. However, looking at the language of the data, it can be seen that English has only a little growth while German and other languages increase significantly. This suggests that there is a high demand for national, non-English data.

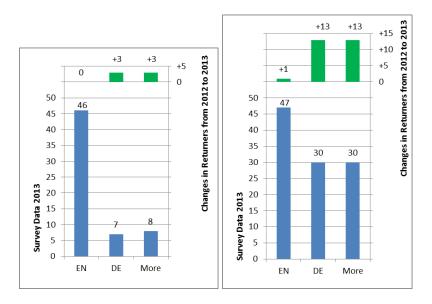
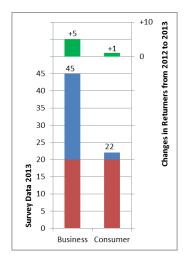


Figure 8: Language of Web Sites (left) and Data (right).

# 3.1.9 Target Audience

Target audience describes whether an offering focuses on business customers (B2B) or consumers (B2C)<sup>3</sup>. Figure 9 illustrates the numbers for both categories. As with timeliness, the number of vendors offering services in both categories increased, in this case from 28% to 43% in the overall set. At the same time, it is well illustrated that more than twice as much offerings focus on business customers than focus on consumers. Considering the returners deltas between the study of 2012 and 2013, it seems reasonable to conclude that data services currently are — and most likely will remain — a B2B-centric market.

<sup>&</sup>lt;sup>3</sup> Consumers was last year referred to as (end) customer. To make the difference clearer we opted to call this category Consumers this year



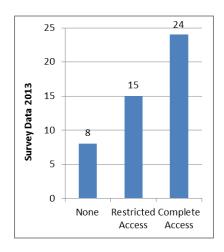


Figure 9: Number of Vendors by Target Audience.

Figure 10: Number of Vendors by Pre-Purchase Testability.

## 3.1.10 Pre-Purchase Testability

This is one of the two new dimensions of this years survey. It describes to what extent data offerings can be tested before an actual purchase is made. From our survey we derived the three intuitive categories:

- None: No access is given to the data before purchase, leaving the demanders to buy a pig in a poke.
- Restricted Access: In this category, pre-purchase access to the service is either limited by time (e.g., 30 days trial) or by API calls/data volume (e.g., first 100 calls / 100MB free). The latter is a typical implementation of freemium pricing models.
- Complete Access: Vendors in this category allow a complete access before purchasing

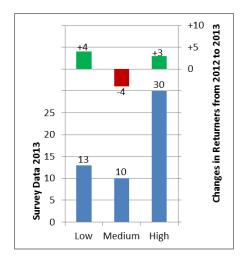
Supposing that most buyers are interested in as much information as possible before they purchase a service, it is little surprising that more than 80% (39 vendors) of the sample vendors offer at least restricted access. Even though 17% (8 vendors) seems a rather low figure compared to that, it is an unexpectedly high total number given that these vendors expect their customers to relay on the vendor's promises and do a blind bargain.

# 3.2 Subjective Dimensions

#### 3.2.1 Trustworthiness

For this dimension we assessed the trustworthiness of vendors based on the origin of their data as well as on how it is processed. As in 2012, this dimension is not quantifiable and, thus, the results are subjectively biased. Also, we kept the method of allowing multiple entries for one vendor as one vendor can offer multiple services.

As can be seen in Figure 11, there is no clear trend recognizable. While an increase on both ends (i. e., barely and highly trustworthy) can be observed, at the moment any interpretation of that phenomenon would be sheer speculation.



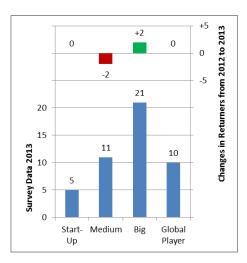


Figure 11: Trustworthiness Distribution.

Figure 12: Number of Vendors by Size.

#### 3.2.2 Size of Vendor

Similar to the previous survey, we used the vendors' Web presentation as a foundation for a classification regarding the size of a vendor, which is inherently mutually exclusive.

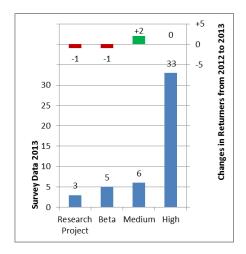
In Figure 12 it can be seen that the distribution is similar to 2012. Nevertheless, within the returners group an increase in size of vendors can be seen. Also, in the overall result for 2013 the relation of big to medium companies favors big companies more than it did in 2012, while the startup and global player remain about the same, which suggests that the market is growing and companies are developing.

#### 3.2.3 Maturity

Similar to *Size of Vendor*, *Maturity* has not changed tremendously compared to 2012. Regarding the overall set a slight increase in medium and high maturity can be observed. This maturing trend is also supported by the deltas for the returners. This is illustrated in Figure 13 and supports the suggestion made in the previous subsection that the market and companies are not only growing but also maturing, admittedly at a rather slow pace.

#### 3.2.4 Pre-Purchase Information

*Pre-purchase information* is the second new dimension. Unlike testability, which classifies hands-on experiences, this dimension evaluates how well and extensive a supplier provides information in advance to a purchase. This dimension is inherently subjective, as the same information might be differently interpreted by different people. For that reason we focused mainly on the extent — rather than the quality — of the information. Nevertheless, the values might be subjectively biased. We observed the following three categories in this dimension:



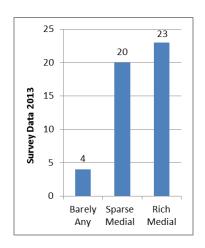


Figure 13: Maturity of Vendors.

Figure 14: Number of Vendors by Pre-Purchase Information.

- Barely Any (Information): The information given on the Web site is only textual and rather sparse. Potential customers are often asked to send their enquiries via e-mail.
- Sparse Medial (Information): This group compromises vendors offering more comprehensive textual and sparse medial information such as short video demonstrations.
- Rich Medial (Information): Besides extensive textual description of their services, these vendors supply a plenitude of medial information such as screen casts.

Given that more information enables potential customers to evaluate a service more comprehensively to match it with their needs, it is little surprising that only 3 vendors supply hardly any information beforehand. At the same time it is exemplary that nearly half (23 vendors) of the vendors surveyed in 2013 supply comprehensive medial information to reduce their (potential) customer's uncertainty and facilitate a purchase decision.

## 4 Related Work

Among the first to study data marketplaces were GE et al. [3] who researched question and answer Web sites (e.g., Askjeeves.com). However, they only described five Web sites and focused more on business models than on surveying marketplace properties.

Regarding data markets as defined in Section 2 the picture has not changed much since [12]. To our knowledge, there is still no other survey directly comparable in size or method to our work.

Other surveys that have been conducted are on a much smaller scale, not disclosing any methodology, and only in textual form. For instance, Strata [2] describe characteristics of the four (according to them) most mature data markets Factual, Infochimps, DataMarket, and Windows Azure Data Marketplace, which we also examined in this study.

A more organized approach was followed by MILLER who interviewed ten providers of data marketplaces or data related services in a series of podcasts [6]. However, he only provides the interviews in a rather unprocessed form, i. e., as audio files, which makes it difficult to access and aggregate the contained information. Later, he published a report [7] on data marketplaces and

their business models, in which he identified common functionalities that data marketplaces offer, elaborated on potential business models and made some general predictions, such as increasing competition and a wider choice of data and sources.

Furthermore, there have been investigations into particular market places, for instance on Kasabi [8], who went out of business in 2012; Freebase, who try to create a "collaboratively created graph database for structuring human knowledge" [1]; and Microsoft's Windows Azure Marketplace [5].

While this study is concerned with data markets that provide business data, also works exist that are concerned with data markets for personal data. For instance [4] describe how facebook data can be of value to recommender systems or [11] who found that while people generally worry about their personal data, they are not willing to pay in order to protect or control their personal data.

# 5 Conclusion & future work

This study was the second iteration of an observation and study of the emerging area of data vendors and data marketplaces. Together with its predecessor, this study is intended to form the foundation of a regular survey of this field, in order to be able to discover new trends quickly and reliably and to identify relevant research questions. In this work, we were able to come one step closer to this goal. Besides a description of the market situation in 2013, we were able to identify initial trends. However, it remains to be seen how vivid the market really is, when we repeat the study for a third time in 2014.

In light of the current debate on surveillance of citizens trough secret services, we feel obliged to point out that it cannot be guaranteed that data sold on data markets is always legally obtained. Nevertheless, at the same time we do not have any evidence suggesting this is the case — in particular as many providers mention their sources.

For now, we could identify the following trends: Raw and unstructured data became less frequently offered during the past year, while enrichment services and processed data offerings have increased. This is evident by the numbers of vendors per type, but also by the fact that reports, specialized software, and Web interfaces were more often provided. Also supporting this assumption are the facts that data is available in many more languages and that the amount of up-to-date offerings increased. One reason behind this observation could be the fact that in this way, information can be used directly without much processing on the customer site and also from less technical staff. Regarding targeted customers, the figures strongly suggest that data is a market which mainly focuses on business customers, while consumers are less relevant.

Although the domains in which data is offered have not changed tremendously, the origins of the data show an over-proportional growth in less established data sources such as self-generated, enhanced customer data, and community data. This may be owing to the fact that these sources are becoming more widely accepted (for instance, Wikipedia has become generally more accepted than it was years ago) or because these sources are the only way to obtain certain knowledge (for instance, some data is only of value if it can be well integrated with a company's existing data). Unfortunately, at this point we cannot say anything about the development of trustworthiness for the data is too inconclusive.

The shift in pricing models away from freemium was somewhat surprising to us, while the rise in pay-per-use was rather expected. On a technical level, Web technologies overtook more traditional exchange formats. Whether these two observations are trends or just outliers remains to be seen in subsequent studies.

Regarding the new dimensions *pre-purchase testability* and *pre-purchase information*, it can be stated that most vendors provide sufficient information for buyers to make educated decisions whether or not to buy a product or service.

Looking at the market as a whole, it can be seen that the market is still in motion with four companies leaving the survey. However, at the same time we could observe a positive trend in company growth as well as a maturing tendency. Similar to the technical standards and the pricing models it remains to be seen how this develops further. Also, it should be kept in mind that one year is a rather short period in terms of business developments.

From all that, it can be concluded that the market for data vendors is far from fully mature and leaves vast potential for development, which we plan to monitor futher.

# **Acknowledgment**

We like to thank our students Michael Glahn and Dennis Assenmacher for their support in conducting the survey.

# References

- [1] K. Bollacker, C. Evans, P. Paritosh, T. Sturge, and J. Taylor. Freebase: a collaboratively created graph database for structuring human knowledge. In *Proc. 2008 ACM SIGMOD Int. Conf. on Management of Data*, pages 1247–1250, New York, NY, USA, 2008. ACM.
- [2] Edd Dumbill, 2012. http://strata.oreilly.com/2012/03/data-markets-survey.html.
- [3] W. Ge, M. Rothenberger, and E. Chen. A Model for an Electronic Information Marketplace. *Australasian Journal of Information Systems*, 13(1), 2005.
- [4] J. Gottschlich, I. Heimbach, and O. Hinz. The Value Of Users' Facebook Profile Data -Generating Product Recommendations For Online Social Shopping Sites. In ECIS 2013, page 117, 2013.
- [5] Microsoft White Paper. Windows Azure Marketplace, 2011. http://go.microsoft.com/fwlink/?LinkID=201129&clcid=0x409.
- [6] Paul Miller, 2012. http://cloudofdata.com/category/podcast/data-market-chat/.
- [7] Paul Miller, 2012. http://pro.gigaom.com/2012/08/data-markets-in-search-of-new-business-models/.
- [8] K. Möller and L. Dodds. The Kasabi Information Marketplace. In *21st World Wide Web Conference*, *Lyon*, *France*, 2012.
- [9] A. Muschalle, F. Stahl, Löser, and G. Vossen. Pricing Approaches for Data Markets. In 6th International Workshop on Business Intelligence for the Real Time Enterprise (BIRTE), pages 129–144, 2012.
- [10] B. Pang and L. Lee. Opinion Mining and Sentiment Analysis. *Found. Trends Inf. Retr.*, 2(1-2):1–135, January 2008.
- [11] Dimitris Potoglou, Sunil Patil, Covadonga Gijón, Juan Francisco Palacios, and Claudio Feijóo. The value of personal information online: Results from three stated preference discrete choice experiments in the uk. In ECIS, page 189, 2013.

- [12] Fabian Schomm, Florian Stahl, and Gottfried Vossen. Marketplaces for data: an initial survey. *ACM SIGMOD Rec.*, 42(1):15–26, May 2013.
- [13] Florian Stahl, Alexander Löser, and Gottfried Vossen. Preismodelle für Datenmarktplätze. Informatik-Spektrum, 2014.

# **A** Glossary

In this appendix, we briefly repeat the dimension and category definitions as in [12] to assist readers not familiar with our previous work. Examples can also be found in [12].

As elaborated in Section 3, the following 14 dimensions have been examined: *Type, Time Frame, Domain, Data Origin, Pricing Model, Data Access, Data Output, Language, Target Audience, Pre-Purchase Testability, Trustworthiness, Size of Vendor, Maturity and Pre-Purchase Information.* We have grouped these dimensions into objective and subjective dimensions.

# A.1 Objective Dimensions

Dimensions in this group can be objectively verified.

#### A.1.1 Type

The *Type* of a vendor is used to categorize the core offering. This dimension is not mutually exclusive. Possible values are:

**(Focused) Web Crawlers** are designed to crawl a particular website or a number of websites and deliver the results in a user-friendly format. They are always bound to one domain.

**Customizable Crawlers** can be set up and configured by customers to crawl arbitrary websites. They are therefore more powerful, but also more expensive to set up, as compared to pre-configured crawlers.

**Search Engines** list results relevant to a specific combination of keywords entered by a customer.

**Raw Data Vendors** offer raw data, most often in form of tables or lists. Raw in this context means that the data is not enriched or analyzed in any way.

**Complex Data Vendors** offer data that is the result of some form of pre-processing.

**Matching Data Vendors** offer matching of input data against their databases. They provide value to customers who wish to have their data (e. g., address data) verified and corrected if need be.

**Enrichment – Tagging** describes services that enrich a given input (text or less commonly other formats) through means of tags, which are non-hierarchical keywords or terms assigned to a piece of information.

**Enrichment – Sentiment** describes services that specialize in sentiment analysis [10]. Given the name of a brand or a product, these services try to capture and analyze the sentiment of people towards that subject, mostly on the basis of social media resources.

**Enrichment – Analysis** describes services that enrich data through various types of analysis, such as comparisons with historical data, forecasts or other statistical operations.

**Data Market Places** allow customers to buy and sell data by providing the infrastructure needed for such transactions.

## A.1.2 Data Origin

Data Origin describes the type of source from which the data originally comes from. Possible values are:

**Internet** data is pulled directly from a publicly and freely available online resource. The added value for a user consists of the integration and curation of these data sets.

**Self-Generated** data originates from vendors who have means of generating data on their own, e.g., manual curation of a specific dataset or calculating forecasts based on patented methods.

**User** data means that users have to provide an input before they can obtain any data, e.g., address data offerings return the address for a name provided by the customer.

**Community** data is based on a wiki-like principle. These vendors obtain and maintain their data in a very open fashion. The restrictions as to who can participate and contribute are usually rather low.

**Government** data is a recent development, where governments decide to make the huge amounts of data they capture and process publicly available.

**Authority** data is data that comes directly from an authority in a given domain, e.g., the stock market for stock prices or postal offices for address data.

## A.1.3 Pricing Model

Pricing Model describes the model used to price data and data related services. Possible values are:

**Free** services can be used at no charge. Vendors in this category do not count towards any of the following categories.

**Freemium** is a portmanteau combining free and premium. This pricing model offers a limited access at no cost with the possibility of an update to a fee-based premium access. Freemium models are always combined with at least one of the following two payment models.

**Pay-Per-Use** is used with varying connotations and a clear definition is lacking. [13] proposes a distinction between pure pay-per-use (calculation per GB or per API-call) and tiered pricing (layers of e.g. 10 GB- 20 GB or up to 1000 API calls). For simplicity reasons, we refrain from this distinction here, as pure pay-per-use occurs rather seldom in practice.

**Flat Rate** means that after paying a fixed amount of money, customers can make unlimited use of the service for a limited time, mostly a month or a year.

#### A.1.4 Data Access

Data Access describes in what way data is received from vendors by the end-users. Values we observed are:

**APIs (Application Programming Interfaces)** are used to provide language- and platform-independent programmatic access to data over the Internet.

**Downloads** are traditionally the easiest way to access a data set, because anyone can access the files with only a Web browser.

**Specialized Software** clients are usually proprietary and given to the user by the same vendor that also offers the data set in question. While this approach does have disadvantages (implementation and maintenance expense, dependency issues, etc.), there are some scenarios in which the concept is beneficial to the customer, for example, providing an easy-to-use graphical user interface as an out-of-the-box solution or granting access to real-time streams of data.

Web Interfaces display the data to customers directly in a browser on a website.

# A.1.5 Data Output

Data output describes in which formats data can be obtained. We observed the following:

**XML** is a widely established standard for data transfer and representation which is human- and machine-readable.

**CSV/XLS** Most structured data is laid out in a tabular way, thus it is logical to use a table file format. We do not distinguish between CSV and XLS and other table file formats because they mainly differ in implementation details and software support which does not affect the raw data.

**JSON** is similar to XML but a little more light-weight and also used as a data transfer format. Data is represented as text in key-value pairs.

**RDF** is a method to describe and model information. It uses subject-predicate-object triplets to make statements about resources.

**Report** When data is preprocessed, aggregated and "prettified" in some way, we declared the output as a report. The main difference in this category is that the customer does not have insight into the underlying raw data. Also, visual reports in the form of MS Excel spreadsheets classified for this category.

# A.2 Subjective Dimensions

Dimensions in this group are rather subjective and tend to depend on the researcher's judgement.

#### A.2.1 Trustworthiness

Trustworthiness indicates how trustworthy the data of a vendor is, depending on the origin of the data as well as on how it is processed. For instance, data that comes from a community tendentially has a lower trustworthiness than data that is sourced from an authority. In other words, data from a postal operator as offered by, e. g., AddressDoctor is more likely to be correct than an aggregation of online sources. However, there are also other cases where a collective of anonymous authors produce data that is verifiably correct and therefore trustworthy, e. g., Wikipedia. Whether more trust is put in a single authority of a domain or in a crowd of people depends on the application context and one's personal attitude. That said we made the attempt to identify vendors with **low**, **medium**, and **high** trustworthiness based on our judgement.

#### A.2.2 Size of Vendor

The *Size of Vendor* classifies how big of a player that vendor is. While one could argue that this dimension is quantifiable (e.g., using the number of employees or its revenue), and thus, an objective dimension, it is difficult to find reliable figures that support such an analysis. In our surveys, the size of a vendor is estimated based on the claims made by that vendor as well as the general presentation on the respective website. We distinguish 4 categories: **Startups** which are newly created companies and have only a small number of people involved. These are often funded by investors, as they do not have a positive cash flow from the very beginning. **Medium** sized companies left the beta stage, gained experience and maturity, and are no longer dependent on investors. **Big** companies are well-established and have more than one product in their portfolio<sup>4</sup>.**Global Players** are only the biggest companies such as Yahoo!, Microsoft, IBM, etc.

#### A.2.3 Maturity

*Maturity* describes how far a given service or product has come in its development cycle. The following mutually exclusive categories have been observed: **Research Projects** are usually not for profit and can therefore be used free of charge. They are mainly executed as a proof-of-concept. **Beta** products are still in development and have not been fully launched. Nevertheless, we have observed offerings in beta phase that already demanded a usage-fee. **Medium** mature products were already out of beta, but still not as highly developed as other products.**High** maturity products implement numerous features and are ready for use in an operational environment.

<sup>&</sup>lt;sup>4</sup>While there is no sharp dividing line between medium-sized and big companies, we still felt that separating the two in different groups yields more overall accuracy for the analysis.



ERCIS – European Research Center for Information Systems
Westfälische Wilhelms-Universität Münster
Leonardo-Campus 3 • 48149 Münster • Germany
Tel: +49 (0)251 83-38100 • Fax: +49 (0)251 83-38109
info@ercis.org • http://www.ercis.org/